

ULTIMACAPITAL

PRESS RELEASE

Ultima Capital SA appoints new Chief Financial Officer

Switzerland, 31 October 2019 – Ultima Capital SA (BX: ULTIMA), a Swiss luxury real estate owner and developer, is pleased to announce the appointment of Mr Alexis Delayre as Chief Financial Officer, effective immediately. This appointment reinforces Ultima Capital's management team following the recent listing on BX Swiss.

Ultima Capital SA, Chairman of the Board of Directors, Jean-Pierre Verlaine said: "Alexis Delayre brings a wealth of proven and valuable experience in financial and asset management activities to Ultima Capital SA. As we move forward as a publicly listed company, with a clear strategy of growth, it is a great pleasure to welcome Mr Delayre to our team."

About Alexis Delayre

Before joining Ultima Capital SA, Mr Delayre served as Chief Operating Officer, Chief Financial Officer and member of the Board of Directors at Amundi Suisse, the Swiss subsidiary of the asset management firm Amundi. In his twelve year tenure, he contributed to the development of the Amundi Swiss subsidiary and managed all functions related to finance and organization. Between 2000 and 2007 he worked for the investment and brokerage company Eurotrading Capital Markets as Chief Financial Officer and member of the Board of Directors. Mr Delayre started his career at Mazars as financial auditor in 1996. Mr Delayre has a Banking and Finance diploma from the Université Paris X, and a degree in Accounting and Financial Studies from KEDGE Business School.

About Ultima Capital SA

Ultima Capital SA holds and develops a portfolio of 39 hotels, residences, chalets, villas and plots across 12 properties. The offering is aimed primarily at ultra-wealthy clients who desire customised and unique experiences. The Group's portfolio consists of properties in prime locations, targeting guests with an interest in the highest quality of food, design and wellness. Each hotel and residence aims to provide service of the very highest standards including health & fitness consultations, butlers and chefs, private drivers, housekeeping and concierge services.

The Company's shares are traded on the BX Swiss exchange in Switzerland under the ticker symbol 'ULTIMA' (Swiss Security number 49106400, ISIN: CH0491064009).

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