

ULTIMACAPITAL

PRESS RELEASE

York Capital Management acquires 5% of Ultima Capital SA shares

Switzerland, 23 December 2019 – Ultima Capital SA (BX: ULTIMA), a Swiss luxury real estate owner and developer listed on BX Swiss, has been informed by York Capital Management, a global private investment firm, that it has acquired a stake of 295,500 shares, representing 5% of Ultima Capital SA's 5,909,922 registered and listed shares.

About York Capital Management

York Capital Management is a global private investment firm that was established in 1991. The firm manages approximately \$18 billion in assets across public and private investment strategies. York Capital employs approximately 60 investment professionals and 200 employees globally, primarily in New York, London and Hong Kong.

About Ultima Capital SA

Ultima Capital SA holds and develops a portfolio of 39 hotels, residences, chalets, villas and plots across 14 properties. The offering is aimed primarily at clients who desire customised and unique experiences. The Group's portfolio consists of properties in prime locations, targeting guests with an interest in the highest quality accommodation, wellness and food. Each hotel and residence aims to provide service of the very highest standards including health & fitness consultations, butlers and chefs, private drivers, housekeeping and concierge services.

The Company's shares are traded on the BX Swiss exchange in Switzerland under the ticker symbol 'ULTIMA' (Swiss Security number 49106400, ISIN: CH0491064009).

<https://www.ultimacapital.com>

Media :

Cabinet Privé de Conseils (CPC), Geneva
Toomas Kull: +41 76 748 01 74
Nick Miles: +41 79 678 76 26
CPC: +41 22 552 46 46
media@ultimacapital.com

Investors :

Ultima Capital SA
Margaux Hirzel, Investor Relations
investors@ultimacapital.com

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