

# ULTIMACAPITAL

## **PRESS RELEASE**

*Ad hoc announcement pursuant to clause 16 of the BX Swiss Listing Rules*

### **Ultima Capital SA announces sale of asset, potential further transaction and publication of the board of directors' report regarding the public tender offer by Alpine 2 SCSp**

**Switzerland, 11 April 2025 – Ultima Capital SA (BX: ULTIMA, "Ultima")**, a Swiss luxury real estate owner, developer and operator listed on BX Swiss, reports that it plans to enter into an agreement regarding the sale of its Schönried property (through the sale of its subsidiary Faith Mountain 2 AG) for an aggregate price of CHF 93 million on a "debt free, cash free" basis. Subject to successfully concluding the negotiations, the execution of the agreement is expected on or around 15 April 2025 and the sale would be subject to the condition that a relevant tax ruling is granted. The closing of such sale is expected to take place by end of May 2025. Ultima does not plan to issue a further press release on the sale of the Schönried property if the transaction proceeds as expected.

In addition, Ultima is currently contemplating a transaction whereby Yoda PLC, Ultima's largest shareholder, would contribute certain further assets to Ultima to facilitate further growth and to increase its annual revenues and the liquidity of the company. More specifically, the assets are pertaining to the Nammos resort in Mykonos, Greece, valued at approximately EUR 133.7 million. Yoda PLC would receive new registered Ultima shares with a nominal value of CHF 0.10 each for this contribution in the course of an ordinary capital increase. This transaction has not yet been formally resolved by Ultima's board of directors and, provided the board of directors decides to further pursue this transaction, would in any case be subject to the approval of Ultima's shareholders in the course of a shareholders' meeting (ordinary capital increase).

Ultima will consider to further reposition its real estate portfolio on an opportunistic basis and will develop all new assets contributed in December 2024 as part of its new strategic business development.

Moreover, Ultima announces that it publishes its board of directors' report on the public tender offer submitted by Alpine 2 SCSp on 21 March 2025 today (11 April 2025). The board of directors recommends the shareholders to accept the offer. The board of directors' report will be available on Ultima's website: <https://www.ultimacapital.com/newsroom>

#### **About Ultima Capital SA**

Ultima Capital SA holds, develops and operates a portfolio of 48 residences, chalets, villas, hotels and plots across 11 locations. The business activity of Ultima includes the long-term direct or indirect holding and operation of luxury properties, located in France (Courchevel, Megève, Cannes), in renowned ski resorts in Switzerland (Gstaad, Schönried, Crans-Montana), while the other properties are located in the Geneva City area and in Greece (Mykonos, Paros, Athens and Corfu).

The Company's shares are traded on the BX Swiss exchange in Switzerland under the ticker symbol 'ULTIMA' (Swiss Security number 49106400, ISIN: CH0491064009).

#### **Media :**

**Cabinet Privé de Conseils (CPC), Geneva**  
Toomas Kull: +41 76 748 01 74  
CPC: +41 22 552 46 46  
[media@ultimacapital.com](mailto:media@ultimacapital.com)

#### **Investors :**

**Ultima Capital SA**  
Sven Flory, Investor Relations  
[investors@ultimacapital.com](mailto:investors@ultimacapital.com)

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